

**Episcopal Diocese of Southwest Florida  
2025 Diocesan Operating Budget - Summary**

	<b>2024 Budget</b>	<b>2024 Forecast</b>	<b>2025 Budget</b>	<b>Page</b>
<b>Income</b>				
Operating apportionment	\$ 3,183,484	\$ 3,283,750	\$ 3,457,310	
Miscellaneous income	29,500	173,415	114,650	
Income release from restricted / designated funds - general	<u>87,193</u>	<u>87,195</u>	<u>88,390</u>	
Total income	<u>3,300,177</u>	<u>3,544,360</u>	<u>3,660,350</u>	
<b>Expenses</b>				
Administration (a)	2,609,323	2,544,960	2,731,505	2
Transforming communities (b)	214,035	360,535	258,675	3
Forming disciples (c)	274,666	266,350	275,780	4
Developing leaders (d)	141,032	149,635	198,955	4
Cultural and ethnic ministries (e)	<u>120,000</u>	<u>178,485</u>	<u>195,200</u>	4
Total expenses	<u>3,359,056</u>	<u>3,499,965</u>	<u>3,660,115</u>	
<b>Net operating income (loss)</b>	<b>(58,879)</b>	<b>44,395</b>	<b>235</b>	
<b>Other income (expense)</b>				
Capital apportionment	170,945	176,905	197,150	
Depreciation expense	(96,000)	(96,000)	(96,000)	
DaySpring capital maintenance	<u>(150,000)</u>	<u>(150,000)</u>	<u>(150,000)</u>	
<b>Net income (loss)</b>	<b>\$ (133,934)</b>	<b>\$ (24,700)</b>	<b>\$ (48,615)</b>	

<b>Note</b>	<b>Comment</b>
(a)	Items in this category include 1) diocesan staff salaries and benefits, 2) TEC apportionment 3) general convention, 4) software licensing fees, 5) printing and publication costs, 6) insurance, and 7) professional fess (audit and legal services).
(b)	Items included in this category include 1) grants approved by the Bishop based on appeals from congregations, 2) health insurance support for retirees, 3) D&O insurance coverage for all congregations, and 4) new church plantings (e.g., Wesley Chapel and Parrish).
(c)	Items in this category include 1) youth programming, 2) adult programming, and 3) campus ministries.
(d)	Items included in this category include 1) school for ministry, 2) support for seminarians, 3) support for seminarians transitioning to congregations.
(e)	Items in this category include stipendiary support for priests serving primarily Hispanic congregations.

Episcopal Diocese of Southwest Florida  
2025 Diocesan Operating Budget - Detail

	2024 Budget	2024 Forecast	2025 Budget	Note
<b>Administration</b>				
Salaries	\$ 1,114,415	\$ 1,059,190	\$ 1,169,110	1
Payroll taxes	48,480	48,775	51,610	
Health & dental insurance	256,935	272,235	294,010	2
Retirement	130,920	139,315	152,880	
Professional expenses	69,200	74,335	78,700	3
Contract personnel	15,000	25,265	16,900	
Other:				
Insurance	66,910	57,975	65,935	7
Publications	64,300	25,945	35,500	8
Maintenance, housekeeping, repairs	38,835	48,900	47,035	9
Equipment & software (IT)	30,640	44,315	47,450	10
Legal & auditing	33,500	30,000	40,000	11
Utilities	31,235	32,955	33,950	
Miscellaneous	<u>78,493</u>	<u>63,415</u>	<u>60,905</u>	12
	<u>\$ 1,978,863</u>	<u>\$ 1,922,620</u>	<u>\$ 2,093,985</u>	
<b>Beyond diocese</b>	<u>\$ 630,460</u>	<u>\$ 622,340</u>	<u>\$ 637,520</u>	6

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	2024 Budget	2024 Forecast	2025 Budget	Note
<b>Transforming communities</b>				
Endowment fund revenues	(299,423)	(289,070)	(342,495)	EFB
Health insurance benefit for retired clergy	100,578	98,560	101,950	13
Hurricane relief	--	95,865	--	
Congregational grants	150,000	147,540	178,000	14
St. Bede's	--	65,145	--	
D&O insurance - all congregations	--	25,000	125,000	15
Assisted congregations	--	5,675	6,000	16
New mission - St. Paul's	160,000	160,000	140,000	17
New mission - Parrish Plant (Church of the Apostles)	75,600	20,975	27,000	18
Church plant revenues (Church of the Apostles)	(42,000)	(39,415)	(42,000)	
Bishop discretionary expenses	44,280	25,040	43,720	19
DaySpring support	30,000	44,430	20,000	20
Recovery ministries	5,000	13,070	11,500	
Donations to discretionary fund	<u>(10,000)</u>	<u>(12,280)</u>	<u>(10,000)</u>	
	<u>\$ 214,035</u>	<u>\$ 360,535</u>	<u>\$ 258,675</u>	

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	<b>2024 Budget</b>	<b>2024 Forecast</b>	<b>2025 Budget</b>	<b>Note</b>
<b>Forming disciples</b>				
Program revenues	\$ (130,650)	\$ (135,460)	\$ (146,000)	
Adult programming	130,000	117,405	120,000	21
Youth programming	235,465	255,330	264,000	
Campus ministry	<u>39,851</u>	<u>29,075</u>	<u>37,780</u>	
	<u>\$ 274,666</u>	<u>\$ 266,350</u>	<u>\$ 275,780</u>	

	<b>2024 Budget</b>	<b>2024 Forecast</b>	<b>2025 Budget</b>	<b>Note</b>
<b>Developing leaders</b>				
Endowment fund revenues	\$ (60,468)	\$ (60,465)	\$ (61,300)	EFB
Diocesan convention	75,000	125,000	130,000	22
Seminarian transition	35,000	23,125	65,500	23
Seminarian support	36,500	29,725	24,750	
Congregation leadership	37,000	19,600	19,000	
Ministry development	<u>18,000</u>	<u>12,650</u>	<u>21,005</u>	24
	<u>\$ 141,032</u>	<u>\$ 149,635</u>	<u>\$ 198,955</u>	

	<b>2024 Budget</b>	<b>2024 Forecast</b>	<b>2025 Budget</b>	<b>Note</b>
<b>Embracing differences</b>				
Cultural and ethnic ministries stipend support	\$ 120,000	\$ 169,900	\$ 184,700	25
Other	<u>--</u>	<u>8,585</u>	<u>10,500</u>	
	<u>\$ 120,000</u>	<u>\$ 178,485</u>	<u>\$ 195,200</u>	

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<b>Note</b>	<b>Comment</b>
EFB	Percentage set by Endowment Fund Board on August 6, 2024 (4.0 %)
1	3.5% COLA; contingency for potential positions and additional merit increases
2	8% rate increase in 2025
3	Assisting bishop and missioner for 2025
4	Not used
5	Not used
6	TEC apportionment, support for Provence IV, DRG (\$20,000), Suwanee, and ERD; 1/3 accrual for 2027 general convention
7	Anticipate 20% increase in property insurance in 2025
8	Have moved a majority of our communications to on-line (e.g. Bridges)
9	\$24,000 paid to DaySpring to maintain diocesan house; includes \$5,000 in contingency
10	Annual software & subscription fees; includes \$10,000 in contingency
11	Annual audit approximately \$30,000; \$10,000 in contingency for legal services if needed
12	Includes general office expenses, background checks, banking fees and postage
13	Fully funded through endowment draws from the Archambault and Ross endowments
14	Anticipate additional \$40,000 available beginning in 2025 from a new endowment to be established from the sale of St. Bede's (earmarked for St. Petersburg deanery)
15	Insurance relief from Diocese; will take over basic D&O and umbrella insurance coverage for all congregations
16	New category in 2024; funds to provide operational support for 'assisted' congregations (canonical classification)
17	Continued step-down of annual assistance
18	2024 budget anticipated leasing space which has been excluded from the 2025 budget
19	Amounts are fully funded by the Bishop's discretionary endowment and contributions
20	2024 budget related to the Executive Director search; 2024 forecast includes \$20,000 operational support provided by the Diocese; 2025 anticipates ongoing annual operating support of \$20,000
21	Water & Word conference, Creation Care, Deacons Retreat, College of Presbyters, Absolum Jones, Salt & Water, and Race & Reconciliation
22	2024 budget finalized prior to the 2023 convention which saw costs significantly higher than previous conventions; 2024 forecast is based on 2023 actual expenses; assuming \$5,000 increase in costs in 2025
23	Balance fluctuates based on number of graduating seminarians; 2025 reflects an increase from \$5,000 per year to \$7,000 per year for 3 years to offset the costs of churches hiring a recent graduate
24	School for Ministry; 2025 includes \$3,000 to support the work of the Commission on Ministry
25	2024 includes stipend support for new ministry at St. Monica; 2025 includes increasing stipend support for all priests to a minimum of \$40,000 annually